A naturally occurring psychedelic compound with promise as a psychiatric intervention for depression, PTSD, OCD, anorexia nervosa and addictions to alcohol, stimulants and tobacco.

Its Schedule 1 status under the Misuse of Drugs Regulations 2001 is hindering research.



Clinical trials have been completed since 2006.



Clinical trials are ongoing world wide...

...but <10% are taking place in the UK with 70% in North America.

WHY HINDER RESEARCH INTO MENTAL HEALTH?

Significant decrease in depressive symptoms for up to 6 months (Carhart-Harris et al., 2016)

Significant decreases in anxiety and depression for 6.5 months (Ross et al., 2016)

80% smoking abstinence at 6 months (Johnson et al., 2014)

6570 suicides in the UK in 2018.

- Psilocybin is currently more controlled than heroin. WHY?
- With the exception of Esketamine there have been no new treatments for depression in over 30 years.

In 2018 the US FDA gave psilocybin 'Breakthrough Therapy' status awarding researchers...



The Australian TGA have awarded...



...in Government grants towards research into psilocybin and MDMA.

...publicly listed psychedelics companies listed across a number of exchanges, including the NYSE and NASDAQ

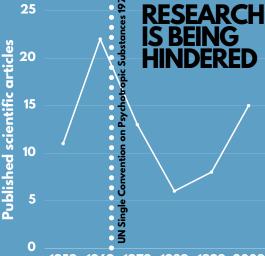
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with combined market caps exceeding...

Yet no psychedelic companies are listed on the London Stock Exchange.

WHY IS THE UK BEHIND?

4 to 1 Public Support for a change in the law to facilitate UK research.



1959 1969 1979 1989 1999 2009

Psychedelic medicines market size set to grow to



Number of registered clinical trials on clinicaltrials.gov, clinicaltrialsregister.eu, australianclinicaltrials.gov.au as of 2/11/2021. 2 - Medicinal Use of Psilocybin: Reducing Restrictions on Research and Treatment. Rucker et al., 2020.
3 - Public Attitudes to Psilocybin-Assisted Therapy. Drug Science and Psilonautica. 2021. 5 - Psilocybinalpha
4 - pubmed.ncbi.nlm.nih.gov 6 - Psychedelic Dru

6 - Psychedelic Drugs Market Size Is Projected To Reach \$10.75 Billion By 2027, prnewswire.com